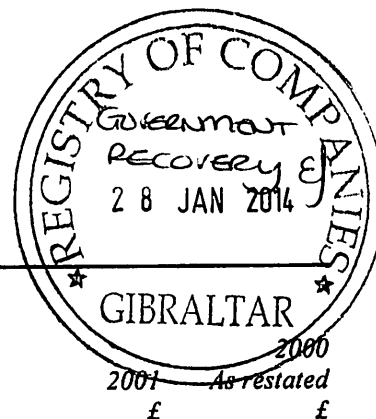


# GRP Investments Company Limited

## BALANCE SHEET

as at 31 December 2001

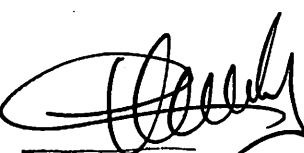


	Notes	2001 £	2000 As restated £
<b>FIXED ASSETS</b>			
Investments	4	3,000,000	3,000,000
Investment properties	5	8,681,446	7,948,184
		<u>11,681,446</u>	<u>10,948,184</u>
<b>CURRENT ASSETS</b>			
Debtors			
Due within one year	6	1,110,872	1,500,667
Due after more than one year	6	23,683,268	34,945,364
Cash at bank and in hand		270,053	123,339
		<u>25,064,193</u>	<u>36,569,370</u>
<b>CREDITORS: amounts falling due and payable within one year</b>	7	(340,502)	(1,570,328)
<b>NET CURRENT ASSETS</b>		<u>24,723,691</u>	<u>34,999,042</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>36,405,137</u>	<u>45,947,226</u>
<b>CREDITORS: amounts falling due and payable after more than one year</b>	8	(2,000,000)	(12,347,000)
		<u>34,405,137</u>	<u>33,600,226</u>
<b>EQUITY CAPITAL AND RESERVES</b>			
Called up share capital	9	4,962	4,962
Share premium account	10	99,235,038	99,235,038
Revaluation reserve	10	(2,017,218)	(2,682,076)
Profit and loss account	10	(62,817,645)	(62,957,698)
<b>SHAREHOLDERS' FUNDS</b>	10	<u>34,405,137</u>	<u>33,600,226</u>

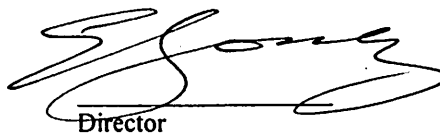
Approved by the board on 19 III 2013

  
Director

D.D. Tirathadas



**CERTIFIED  
CORRECT**

  
Director

E. Gomez



Co-41007-1934700  
Gibraltar Residential Properties L  
Document 461 (15)  
ANNUAL FILING OF ACCOUNTS  
YEAR ENDING 31/12/2001